

### FOR IMMEDIATE RELEASE

# Melco Resorts & Entertainment Holds Vendor Experience Tour for Local F&B SMEs

Macau, April 25, 2017 – Melco Resorts & Entertainment Limited (NASDAQ: MLCO) ("Melco Resorts & Entertainment", "Melco" or the "Company"), a developer, owner and operator of gaming and entertainment resort facilities in Asia, is committed to supporting local small and medium enterprises (SMEs). The Company organized a Vendor Experience Tour for 40 local food and beverage SME representatives, followed by a business matching session.

Mr. Walter Yau, Head of Department, Conventions and Exhibitions and Economic Activities Development, Macao Economic Services, attended the event and presented the Government's policy on promoting growth of local SMEs.

Mr. Yau said, "More than 90% of the local enterprises are small and medium enterprises. They play an important role in promoting a diversified and sustainable economy for Macau. Therefore, the SAR Government actively promotes the development of local SMEs and large enterprises, encouraging them to establish a mutually beneficial relationship. The SAR Government is pleased to see the integrated tourism and leisure enterprises give priority to local procurement. We believe the close cooperation will bring SMEs more business opportunities, and help Macau develop towards the direction of a moderately diversified economy. We hope that different sectors of the community can continue to work together to contribute to the development of the city's economy."

Two existing SME suppliers of Melco were invited to share their experience of cooperating with the Company. They both agreed Melco's procurement process is comprehensive and simple. Through working closely with big corporations like Melco, they were able to enhance their professional level and productivity, which would lead to more business opportunities.



Mr. Theo Cheng, General Manager of Cheng Chong Kei Frozen Food Company Ltd, said, "I have worked with Melco Resorts & Entertainment for 10 years. It is a corporation that puts a lot of emphasis on food safety. In order to meet the stringent standards, we have made improvements and implemented new technology in our operations. These upgrades have helped us expand by 30% in the past decade. Melco's procurement process is simple and well-documented, which minimizes errors. Over the years, we gained a lot of experience working through the highly standardized procurement process adopted by Melco, which is useful when we explore new business opportunities with other large corporations."

After the sharing sessions, the group started the experience tour at Studio City. They first visited the receiving dock, where Melco representative briefed them on the loading and receiving process. The group also stopped by the Food Studio, the dining facility for Studio City's 9,000 employees. Next, they went to Spotlight, where they learned about the different types of fresh produce needed for the buffet restaurant. Their last stop was Pearl Dragon, Melco's Michelin-starred Chinese restaurant. The tour concluded with a business matching session, where suitable SMEs were approved on site to become one of Melco's registered vendors, allowing them to bid on the Company's upcoming projects.

The Vendor Experience Tour is an innovative concept created by Melco to provide local SMEs with procurement process information in their particular category. The customized tour held at a MCE property demonstrates the receiving, storage and final usage of the procured products and services.

Melco Resorts & Entertainment - Innovating excitement for a new age.

###

## **Safe Harbor Statement**

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those



contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

#### **About Melco Resorts & Entertainment Limited**

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (<a href="www.altiramacau.com">www.altiramacau.com</a>), a casino hotel located at Taipa, Macau and City of Dreams (<a href="www.cityofdreamsmacau.com">www.cityofdreamsmacau.com</a>), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (<a href="www.mochaclubs.com">www.mochaclubs.com</a>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (<a href="www.studiocity-macau.com">www.studiocity-macau.com</a>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (<a href="www.cityofdreams.com.ph">www.cityofdreams.com.ph</a>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit <a href="www.melco-resorts.com">www.melco-resorts.com</a>.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

## For media enquiries, please contact:

Maggie Ma

Chief Corporate Communications and Corporate Affairs Officer

Tel: +853 8868 3767 or +852 3151 3767

Email: maggiema@melco-resorts.com